

NOTICE OF PUBLIC HEARING

The Board of Trustees of the Gasconade County Library District will hold a public hearing on the tax rate to produce revenues for the budget covering the fiscal year beginning January 1, 2011.

The hearing will be held Tuesday, August 16, 2011 at the Administrative Headquarters of Scenic Regional Library, 308 Hawthorne Dr., Union, Missouri at 7:30 p.m.

The Gasconade County Library District was established by a vote of the people on April 7, 1959, with a tax levy of .10 (ten cents) per \$100 of assessed valuation. In compliance with laws affecting general reassessment, this tax-ceiling rate was rolled back. In 2010 the tax-ceiling rate was .0957 cents per \$100 of assessed valuation.

<u>Assessed Valuation</u> <u>(By Category)</u>	<u>Prior</u> <u>Tax Year 2010</u>	<u>Current</u> <u>Tax Year 2011</u>
Real Estate	\$147,454,490	\$148,443,230
Personal Property	41,222,268	39,031,092
Local Assessed RR/Utilities	715,532	588,395
State Assessed RR/Utilities	<u>20,323,569</u>	<u>21,603,388</u>
	\$209,715,859	\$209,666,105

The proposed tax levy of .0964 cents per hundred dollar assessed valuation on the above sum will produce approximately \$202,118 of the revenue required to be provided from the property tax as set forth in the annual budget. Approximately \$1,553 of this tax revenue is due to an increase in assessed value as a result of new construction and improvement and \$0 (0%) as a result of reassessment.

GASCONADE COUNTY LIBRARY DISTRICT BOARD
By: Kenneth J. Rohrbach, Secretary

Above figures are based on available information and are subject to revision.

July 29, 2011