

NOTICE OF PUBLIC HEARING

The Board of Trustees of the Gasconade County Library District will hold a public hearing on the tax rate to produce revenues for the budget covering the fiscal year beginning January 1, 2012.

The hearing will be held Tuesday, August 21, 2012 at the Administrative Headquarters of Scenic Regional Library, 308 Hawthorne Dr., Union, Missouri at 7:30 p.m.

The Gasconade County Library District was established by a vote of the people on April 7, 1959, with a tax levy of .10 (ten cents) per \$100 of assessed valuation. In compliance with laws affecting general reassessment, this tax-ceiling rate was rolled back. In 2011 the tax-ceiling rate was .0964 cents per \$100 of assessed valuation.

<u>Assessed Valuation (By Category)</u>	<u>Prior Tax Year 2011</u>	<u>Current Tax Year 2012</u>
Real Estate	\$148,443,230	\$151,444,890
Personal Property	39,031,092	40,220,414
Local Assessed RR/Utilities	588,395	740,167
State Assessed RR/Utilities	<u>21,603,388</u>	<u>21,091,497</u>
	\$209,666,105	\$213,496,968

The proposed tax levy of .0964 cents per \$100 dollar assessed valuation on the above sum will produce approximately \$205,811 of the revenue required to be provided from the property tax as set forth in the annual budget. Approximately \$1,155 of this tax revenue is due to an increase in assessed value as a result of new construction and improvement and \$2,538 (1.23%) as a result of reassessment.

GASCONADE COUNTY LIBRARY DISTRICT BOARD
By: Steven W. Campbell, Secretary

Above figures are based on available information and are subject to revision.

August 2, 2012