

NOTICE OF PUBLIC HEARING

The Board of Trustees of the Warren County Library District will hold a public hearing on the tax rate to produce revenues for the budget covering the fiscal year beginning January 1, 2011.

The hearing will be held Tuesday, August 16, 2011 at the Administrative Headquarters of Scenic Regional Library, 308 Hawthorne Drive, Union, Missouri at 7:30 p.m.

The Warren County Library District was established by a vote of the people on April 7, 1959, with a tax levy of \$0.1000 (ten) cents per \$100 of assessed valuation. In compliance with laws affecting general reassessment, this tax-ceiling rate was rolled back. In 2010 the tax levy rate was \$0.0672 cents per each \$100 of assessed valuation.

<u>Assessed Valuation (By Category)</u>	<u>Prior Tax Year 2010</u>	<u>Current Tax Year 2011</u>
Real Estate*	\$434,157,146	\$434,860,450
Personal Property*	<u>84,545,999</u>	<u>83,357,603</u>
	\$518,703,145	\$518,218,053

The proposed tax levy of \$0.0680 per \$100 of assessed valuation on the above sum will produce \$352,388 in revenue from the property tax as set forth in the annual budget. Approximately \$3,730 of this tax revenue is due to an increase in assessed value as a result of new construction and improvement and \$89 (0.0255%) as a result of reassessment.

*Includes local and state assessed figures.

WARREN COUNTY LIBRARY DISTRICT BOARD
By: Kenneth J. Rohrbach, Secretary

Above figures are based on available information and are subject to revision.

July 29, 2011