

NOTICE OF PUBLIC HEARING

The Board of Trustees of the Warren County Library District will hold a public hearing on the tax rate to produce revenues for the budget covering the fiscal year beginning January 1, 2012.

The hearing will be held Tuesday, August 21, 2012 at the Administrative Headquarters of Scenic Regional Library, 308 Hawthorne Drive, Union, Missouri at 7:30 p.m.

The Warren County Library District was established by a vote of the people on April 7, 1959, with a tax levy of \$0.1000 (ten) cents per \$100 of assessed valuation. In compliance with laws affecting general reassessment, this tax-ceiling rate was rolled back. In 2011 the tax levy rate was \$0.0680 cents per \$100 of assessed valuation.

<u>Assessed Valuation (By Category)</u>	<u>Prior Tax Year 2011</u>	<u>Current Tax Year 2012</u>
Real Estate*	\$434,402,282	\$436,209,137
Personal Property*	<u>83,430,095</u>	<u>90,880,272</u>
	\$517,832,377	\$527,089,409

The proposed tax levy of \$0.0683 per \$100 of assessed valuation on the above sum will produce \$360,002 in revenue from the property tax as set forth in the annual budget. Approximately \$2,709 of this tax revenue is due to an increase in assessed value as a result of new construction and improvement and \$5,167 (1.44%) as a result of reassessment.

*Includes local and state assessed figures.

WARREN COUNTY LIBRARY DISTRICT BOARD
By: Steven W. Campbell

Above figures are based on available information and are subject to revision.

August 2, 2012